

# Daily Morning Coffee

**BAHANA**

PT Bahana TCW Investment Management

bahanatcw@bahana.co.id

Sources: Bloomberg and Bahana TCW IM - Research

May 17, 2019

## Salam Investasi

IHSG melemah -1.42% (-9.04% mtd; -4.82% ytd) ke level 5,895.7. Pelemahan indeks dipimpin oleh sektor keuangan dan konsumen. Sedangkan dalam level saham, pelemahan indeks dipimpin oleh BBKA (-3.30%), ASII (-2.52%) dan TLKM (-1.64%). Investor asing tercatat melakukan net jual sebesar USD -47.6 juta (USD -489.6 juta mtd; 4,095 juta ytd). Yield obligasi pemerintah 10 tahun naik 0.2 bps menjadi 8.01 (17.8 mtd; -1.9 ytd). Rupiah terapresiasi 0.08% ke level 14,452 /USD. [emil.muhamad@bahana.co.id](mailto:emil.muhamad@bahana.co.id)

## Commodity Prices

	Last Price	%1d	%30d	%yoy	%ytd
Oil (USD/bbl)	72.6	0.3	1.7	(8.1)	35.4
Coal (USD/MT)	60.0	(1.2)	(5.7)	(35.3)	(31.3)
Nickel (USD/MT)	12,196.0	0.3	(5.2)	(15.3)	15.0
Gold (USD/OZ)	1,286.7	(0.1)	0.9	(0.4)	0.2
Tin (USD/MT)	19,645.0	(2.0)	(4.9)	(5.6)	0.6
CPO (USD/MT - CIF)	495.3	2.8	(2.1)	(14.3)	2.8

## Open Ended Fund Performance

Fund's Name	NAV	Return (%)			
		1D	30D	1YR	YTD
<b>Fixed Income</b>					
ABF IBI Fund	36,073.33	0.03	(1.78)	2.89	2.85
Ganesha Abadi	3,281.30	(0.15)	(2.90)	(0.31)	1.15
Kehati Lestari	2,050.56	(0.03)	(2.21)	0.74	2.12
Makara Prima	2,475.10	(0.17)	(3.53)	0.65	1.23
Bahana MES Syariah Fund	1,117.30	0.04	(1.57)	1.33	2.18
PTS Generasi Gemilang	1,071.42	0.05	(1.61)	0.31	1.80
<b>Equity</b>					
Bahana Dana Prima	14,602.28	(1.47)	(9.22)	(4.93)	(6.21)
Dana Ekuitas Andalan	4,730.35	(1.43)	(8.36)	(0.33)	(3.70)
Dana Ekuitas Prima	4,352.05	(1.62)	(10.22)	(4.82)	(8.05)
Bahana Trailblazer Fund	945.70	(1.34)	(8.07)	(5.00)	(6.67)
Bahana Primavera 99	1,166.11	(1.65)	(9.10)	(0.74)	(5.81)
Bahana Icon Syariah	864.76	(1.59)	(9.19)	(6.95)	(7.41)
Bahana USD Global Sharia Equities	1.18	0.54	(2.05)	3.38	9.50
<b>Mixed</b>					
Bahana Dana Infrastruktur	8,423.45	(1.19)	(8.41)	(7.33)	(6.77)
Bahana Quant Strategy	1,367.10	(0.84)	(6.49)	(2.27)	(1.91)
<b>Money Market</b>					
Bahana Dana Likuid	1,497.12	0.02	0.47	5.69	2.30
Bahana Likuid Syariah	1,293.55	0.02	0.50	5.87	2.30
Bahana Likuid USD	0.88	0.00	0.14	1.17	0.64
Bahana Likuid Plus	1,110.34	0.02	0.53	6.37	2.63

NAV yang dipublikasikan merupakan nilai NAV/Unit periode

16-May-19

## JCI Movers

Leaders	%	Laggards	%
FREN	3.10	BBKA	(3.30)
SMGR	1.42	ASII	(2.52)
ULTJ	3.59	TLKM	(1.64)
HITS	8.33	BBRI	(0.77)
MREI	11.11	BMRI	(1.01)

## Index Performance

Net Foreign Flow (US\$m)	1d	qtd	ytd	
Indonesian Equity	(48)	3,250	4,095	
Indonesian Bonds	(270)	(800)	4,150	
Index	Last Price	%1d	%ytd	%yoy
IHSG (Equity)	5895.74	(1.42)	(4.82)	1.37
IDX30 (Equity)	506.49	(1.76)	(6.34)	0.80
LQ45 (Equity)	915.44	(1.81)	(6.85)	(1.24)
ISSI (Equity)	171.77	(1.35)	(6.65)	(1.13)
BINDO (Bonds)	232.59	0.04	3.39	3.49
HSI (HK)	28275.07	0.02	9.40	(8.62)
SHCOMP (CH)	2955.71	0.58	18.52	(6.30)
NIKKEI (JP)	21062.98	0.77	6.05	(7.06)
Dow Jones (US)	25862.68	0.84	10.87	4.65
S&P 500 (US)	2876.32	0.89	14.74	5.74
FTSE 100 (UK)	7353.51	0.78	9.30	(5.58)

## Indonesian Government Bonds

Issue	Maturity	Duration	Yield (%)	Yld Chg (w-o-w)
FR0077	5/15/2024	4.2	7.47	0.01
FR0078	5/15/2029	7.0	7.98	0.01
FR0068	3/15/2034	8.6	8.47	(0.00)
FR0079	4/15/2039	9.9	8.55	(0.02)
FR0076	5/15/2048	11.3	8.64	0.00
INDON29(USD)	2/11/2029	7.9	3.86	(0.01)
INDON49(USD)	2/11/2049	15.8	4.60	(0.02)

## Economic Data

	%mom	%ytd	%yoy
Inflation, Apr-19	0.44	0.80	2.83
Fx Rsrvs, Apr-19, US\$124.3Bn	(0.19)	3.02	(0.45)

## Money Market

	%Yield	Prev	%1d
7D RR Rate	6.00	6.00	-
ATD 1M	6.11	6.18	(0.07)

Currency	Last	%1d	%ytd
USD/IDR	14,452.00	0.08	(0.43)
EUR/IDR	16,214.57	0.01	1.43
AUD/IDR	10,016.09	0.01	1.49
SGD/IDR	10,561.47	0.09	(0.06)
HKD/IDR	1,841.15	0.07	(0.19)
JPY/IDR	109.85	0.24	(0.93)